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NEWS RELEASE

LEUCROTTA EXPLORATION ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Calgary, Alberta, June 22, 2021 – Leucrotta Exploration Inc. ("Leucrotta" or the "Company") (TSXV - LXE) is pleased to announce that it has closed its non-brokered private placement offering previously announced on June 15, 2021 (the "**Private Placement**") of 1,870,000 units of the Company (the "**Units**") at a price of C\$0.73 per Unit for gross proceeds of C\$1,365,100. Each Unit consisted of one common share issued on a flow-through basis in respect of Canadian development expenses (CDE) under the *Income Tax Act* (Canada) (a "**CDE Common Share**") and one flow-through CDE Common Share purchase warrant (each whole CDE Common Share purchase warrant, a "**Warrant**"). Each Warrant entitles the holder thereof to acquire one CDE Common Share at a price of C\$1.00 for a period of 36 months from the closing date of the Private Placement.

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